

DATES OF CLOSURE OF BOOKS & AGM

Company Name	Thursday	Friday	Period ended
Chandiani Limited	15.02.2010	11.02.2010	Established The Annual Accounts for the period ended December 31, 2009
Rafiah Mian Products Limited	15.02.2010	11.02.2010	Established The Annual Accounts for the period ended December 31, 2009
Punjab Mills Limited	15.02.2010	11.02.2010	Half yearly accounts for the period ended December 31, 2009
Transmission Engineering Industries Limited	15.02.2010	11.02.2010	Half yearly accounts for the period ended December 31, 2009
International Software	16.02.2010	12.02.2010	Half yearly accounts for the period ended December 31, 2009

Rates of Debt Securities

Instrument	Rate	Instrument	Rate
100% GOVERNMENT SECURITIES		100% GOVERNMENT SECURITIES	
100% GOVERNMENT SECURITIES	10.00%	100% GOVERNMENT SECURITIES	10.00%
100% GOVERNMENT SECURITIES	10.00%	100% GOVERNMENT SECURITIES	10.00%
100% GOVERNMENT SECURITIES	10.00%	100% GOVERNMENT SECURITIES	10.00%
100% GOVERNMENT SECURITIES	10.00%	100% GOVERNMENT SECURITIES	10.00%

Good Taliban/bad Taliban is now kosher?

more settlements in defiance of numerous UN resolutions. But within days Hillary Clinton diluted Obama's advice by expressing satisfaction during her subsequent visit to Israel that she was encouraged by the fact that the Prime Minister had agreed to go slow on the settlements. So much for the Obama advice! On numerous occasions America has used its veto to kill UN resolutions against illegitimate, cruel and immoral Israeli acts against Palestinians. The Gaza carnage for which the UN has tried to move for Israel's trial for war crimes is meeting opposition from America. In occupied Kashmir unarmed people are being subjected to daily murders, rapes and other acts of oppression by more than half a million strong Indian army. Their "crime" is their struggle for their right of self-determination granted to them by the UN half a century back but denied by India through use of brute force. America our great ally has chosen not to raise a finger to put pressure on India to change the genocide in occupied Kashmir and allow Kashmiris to exercise their right of self-determination. Take Iran. Its civilian nuclear programme is under constant threat of sanctions and armed intervention by a group of countries, led by America. But Israel cannot even be asked to let International Atomic Energy Agency (IAEA) visit Israel to inspect its nuclear arsenal! Unless America revises its top-sided, brutal and unjust policy towards Muslims - a policy working in tandem with

SPORTS

PCB snubs coach, Kamran Akmal for England Twenty20

• Shoaib Malik will lead team
• Ex-batsman Ijaz Ahmed elected as batting, fielding coach

LAHORE: Pakistan on Monday left out coach Irfan Khan and wicket-keeper batsman Kamran Akmal from its 14-man side to face England in two Twenty20 matches. There is speculation Irfan Khan will be sacked over Pakistan's humiliating 3-0 Test and 5-0 one-day series whitewash in Australia last month, but a Pakistan Cricket Board (PCB) official denied he had been dismissed. "Akmal is not sacked," PCB chief operating officer Wasim Bari told AFP. "There is no decision on Akmal's future as yet, but it will be taken subsequently," he added. PCB has ordered a six-man evaluation committee to look into why Pakistan was routed in Australia, summoning Akmal, team manager Abdul Raqeeb and captain Mohammod Yousuf to appear for questioning on Friday and Saturday. Chief selector Iqbal Qasim has already resigned following the defeat in Australia, refusing to reverse his decision despite a request from the PCB. A panel of four selectors, without any chief selector, chose the team for the two Twenty20 matches, said Bari. Shoaib Malik, sacked as captain in January last year after Pakistan's 2-1 home series defeat against Sri Lanka, will lead the team in the Twenty-20 matches, to be played in Dubai on February 19 and 20. Pakistan's original Twenty20 captain Shabid Afridi will be part of the squad but cannot play in the first match following a ban of two Twenty20 international matches for ball-tampering. Afridi was caught on television cameras hitting the ball during the fifth and final one-day international against Australia at Perth, which is against the rules of the game. Pakistan Mohammod Asif and Mohammod Aamir are also not part of the team. Aamir is recovering from a groin injury and Asif was not considered after UAE authorities refused to revoke travelling restrictions imposed on him. Asif was deported from Dubai in June 2008 after he was found in possession of opium. He was detained for 19 days. The squad includes promising pacer in Wahab Riaz and Mohammad Talha. The team will be managed by Yawar Saad, who relinquished his post after the Champions Trophy in October last year. Saad replaced Raqeeb who managed the team on Australia tour. There will be no head coach but former batsman Ijaz Ahmed, who coached Pakistan's junior team to the runners-up spot in the Under-19 World Cup last month, will be batting and fielding coach. Akmal said he heard of his exclusion through the media. Saad's team Saad, Imran Farhat, Khalid Latif, Umar Akmal, Shoaib Malik, Imran Khan, Fawad Alam, Shabid Afridi, Ahsan Ali Khan, Saad Aftab, Umar Gul, Saad Aftab, Yawar Saad, Wahab Riaz, Mohammad Talha. —AFP

Butt 'forgot' all-star tour plans, says Miandad

ISLAMABAD: Pakistan cricket great Javed Miandad says an opportunity for the nation to host its first cricket series since last year's terror attack on a touring Sri Lankan side fell through because the head of the cricket board forgot about it. Five limited-overs matches were planned for the southern part of Karachi in from Feb. 10-24 against an all-star West Indies team led by former Test captain Richie Richardson. Miandad told The Associated Press on Monday. "Everything was finalised, even the tentative dates of the tour were set," said Miandad, who is also a Pakistan Cricket Board director general. "But he [Butt] forgot about it. The PCB chairman had 'simply forgotten'."

Pakistan 'must move on' after Australia, says Wasim

KARACHI: Former bowling great Wasim Akram Monday called for positive steps in Pakistan cricket following its humiliating defeat in Australia, saying the team needed a strong approach to progress. "Pakistan cricket must move on after what happened in Australia," Wasim told AFP. "No one was expecting such disappointing results, especially in the one-day matches but we need to move on as we have no dearth of talent." Australia beat Pakistan 3-0 in Tests — their fourth straight whitewash — before winning all five one-day matches and the only Twenty20 international in a tour which finished last Friday. Chief selector Iqbal Qasim resigned following the defeat which also forced the Pakistan Cricket Board to name a six-man committee to probe the causes of the debacle, with Wasim Akram as one of its members. Wasim, arguably the best left-arm pacer ever to play cricket, said the committee's aim was not to punish or sack people. "The idea is to evaluate the reasons of defeat and not to punish anyone. Through this evaluation we need to give a cushion to the Pakistan team," said Wasim, who played 104 Tests and 356 one-day matches for Pakistan. He said Pakistan needed "one good captain for all three forms of the game... because we are getting not even one good captain." He said it made no sense to talk of separate Test, one-day and Twenty20 captains, and suggested Shabid Afridi for the unified role. "Afridi can lead the team in all three forms, he is a quality cricketer but needs to learn the roles of the game. I hope he has learnt his lessons after what happened in Perth," he said, referring to a ball-tampering incident. —AFP

Wasim Akram to inquire into poor performance of team

ISLAMABAD: Former Pakistan all-rounder Wasim Akram has been appointed to the Pakistan Cricket Board's inquiry committee looking into the national team's poor performance on its just completed tour of Australia. The PCB said in a statement Monday Akram replaces ex-test batsman and PCB director of cricket development Haroon Rasheed, who resigned from the inquiry committee last week. Chief operating officer Wasim Bari heads the committee which also includes cricket board's director of operations Zakir Khan, former manager Yawar Saad, legal adviser Talatuzul Razi and governing board member Waiz Ali Khaja. The committee is expected to meet later this week and submit its findings by the end of February. —AFP

Aussies win 'Boxing Kangaroo' battle

VANCOUVER: A triumphant Australia won its battle with the International Olympic Committee on Sunday to display a controversial Boxing Kangaroo flag at the Winter Olympics athletes village. The IOC had ordered it to be taken down, claiming it was a registered trademark which violated Games rules. But the issue was resolved following talks between IOC President Jacques Rogge and Australian Olympic Committee President John Coates. —AFP

South Africa sniff win after Steyn wrecks India

NAGPUR: South Africa were eyeing victory after Dale Steyn picked a career-best 7-51 to trigger a dramatic India collapse on the third day of the first Test on Monday. The right-arm quick polished off the last six India wickets for 12 runs in 7.4 overs after tea to bundle them out for 233 and help the visitors enforce the follow-on at the Vidarbha Cricket Association stadium in Nagpur. Following on, India were tottering at 66-2, trailing South Africa by 259 runs on first innings with eight wickets in hand. Manji Vijay was batting on 27 with Sachin Tendulkar on 15 when stumps were drawn for the day. Steyn struck again in India's second innings, sending back Virinder Sehwag for 16 while Mome Markel pegged back the off-stump of the other opener, Gautam Gambhir (one). India's side began with the dismissal of skipper Mahendra Singh Dhoni (six) in the first over after the tea break. But Sehwag was dismissed shortly after reaching his 18th Test century when he sliced a quite wide delivery from pacer Wayne Parnell (1-31) to cover where Jean-Paul Duminy took a well-judged catch. Replying to South Africa's first innings 258-6 declared, India were off to a disastrous start, losing their three top-order wickets inside the first hour. Steyn got rid of Tendulkar (seven) and Vijay (five) after Markel (1-58) had dismissed Gambhir (12) to reduce the hosts to 119-3 at lunch. **SCOREBOARD** SOUTH AFRICA 1st innings: 358-6 INDIA 1st innings: Gambhir c Dhoni b Markel 12 Sehwag c Duminy b Parnell 39



NAGPUR: South African cricketer Dale Steyn (R) makes an unassailable appeal on the third day of the first cricket Test match between India and South Africa in Nagpur on Monday. —AFP

Player	Runs	Wickets
M. Vijay	27	0
S. Tendulkar	15	0
V. Sehwag	16	0
M. Dhoni	6	1
W. Parnell	31	1
H. Singh	0	0
J. Khan	0	0
A. Mishra	0	0
L. Sharmar	0	0
EXTRAS	0	0
TOTAL	233	0

Somali pirates: the unlikely heroes of Kenyan fishermen

to pirates deterring foreign trawlers and seiners. "There is no link between piracy and our artisanal fishermen," said Mwaka Said Barabara, the chief fisheries officer of Kenya's marine and coastal fisheries. "We can link the piracy issue and (fish) production in the deep sea," she told AFP. "But there are many causes of fluctuation of production levels." Another official who did not want to be named said: "That relationship is not very strong because normally our local fishermen do not access the open waters. Fishing is also seasonal so it could also be related to the season." Kenya's marine water fish production hovers between 7,000-8,000 tonnes per year and has stagnated in recent years, Barabara said. The extent to which the marine experienced by Kenyan fishermen should be credited to pirates hunting foreign trawlers and seiners is hard to scientifically quantify, but there could be one other simple reason. Piracy has become one of the only flourishing industries in neighbouring war-ravaged Somalia and many local fishermen, using similar techniques to their fellow Kenyan seamen, have abandoned their trade for high-seas robbery. "I used to get less than 200 dollars per month from fishing, but now that poverty is gone," said a Somali-based pirate who gave his name only as Gary. "You never know when this business is going to be over but what I tell you is that going to the ocean for piracy is better than going out for fishing," he told AFP. A local elder in Somalia's northern fishing village of Garad said drivers of piracy have given up the lousy fisherman's life to the more lucrative piracy. "We had so many fishermen around the coastal area in 2005 and 2006, but now you cannot see young men wanting to fish," said Abdulahi Farey. "This phenomenon is really discouraging fishing here in the Somali area." —AFP

Fuller arrested, Carroll charged over assaults

LONDON: Ricardo Fuller, the Jamaica striker who plays for Stoke City in the English Premier League, has been arrested on suspicion of assaulting a man in a nightclub at the weekend, police said on Monday. Staffordshire Police said a 21-year-old man had suffered minor facial injuries that did not require hospital treatment following an incident in a nightclub in the Stoke area at around 0100GMT on Sunday. Fuller, 30, has not been charged with any offence and was bailed until next month pending the outcome of enquiries by the police, who have appealed for witnesses. Newcastle striker Andy Carroll, meanwhile, was charged on Monday with assault over an incident in which he allegedly attacked another man in a nightclub in the city in December. He will appear in court on February 25. If convicted, the 21-year-old could, in theory, receive a prison sentence of up to six months but would be more likely to be fined and ordered to do community service. —AFP



DHAKA: Bangladesh football players Enamul Haque (L), Atiqur Rahman Monda (C) and Rezul Karim celebrate after scoring a goal as Alghani football player Zakaria Rizvi looks on during the Real match at the 11th South Asian Games in Dhaka on Monday. 11th South Asian Games, a major multi-sport event, is taking place from January 29 to February 8, 2010 in Bangladesh. —AFP

Our economic development paradigm — II

technical instruction that could promote employable skills like those of plumbers, electricians, mechanics, and maçons. These skills will, for the next couple of decades, stand us in better stead than all the Harvard and Oxford Ph.Ds we can produce. Let us briefly review where we stand in terms of progress on the four pillars of competitiveness relevant to our factor driven economy, and attempt to give each factor a score on 0 to 10 (non-existent to excellent) scale to underline the distance on the road to improvement we still have to travel. **First pillar: institutions** The institutional environment is determined by the legal and administrative framework within which individuals, firms, and governments interact to generate income and wealth in the economy. Though we were fairly endowed in this factor at partition, we have over the years successfully destroyed most of our institutions. Excessive bureaucracy and red tape, over-regulation, corruption, dishonesty in dealing with public contracts, lack of transparency and trustworthiness, and the political dependence of the judicial system (though there is now a glimmer of hope) have imposed horrendous economic costs on businesses and damaged the process of economic development. Proper management of the public finances, accounting and reporting standards, transparency for preventing fraud and mismanagement, ensuring good governance, and maintaining investor and consumer confidence are also paramount. Clearly, we have a long way to go in restructuring all our public and private institutions. **Second pillar: infrastructure** Extensive and efficient infrastructure is an essential driver of competitiveness. It is critical to ensure the effective functioning of the economy, as it is

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